

Turkish Vegoil Trade Balances 2022/23

FOI
2023



Fats & Oils Istanbul
30 November 2023

FGI
2023



Feeds & Grains Istanbul
30 November 2023

30 November 2023

Faik Genç



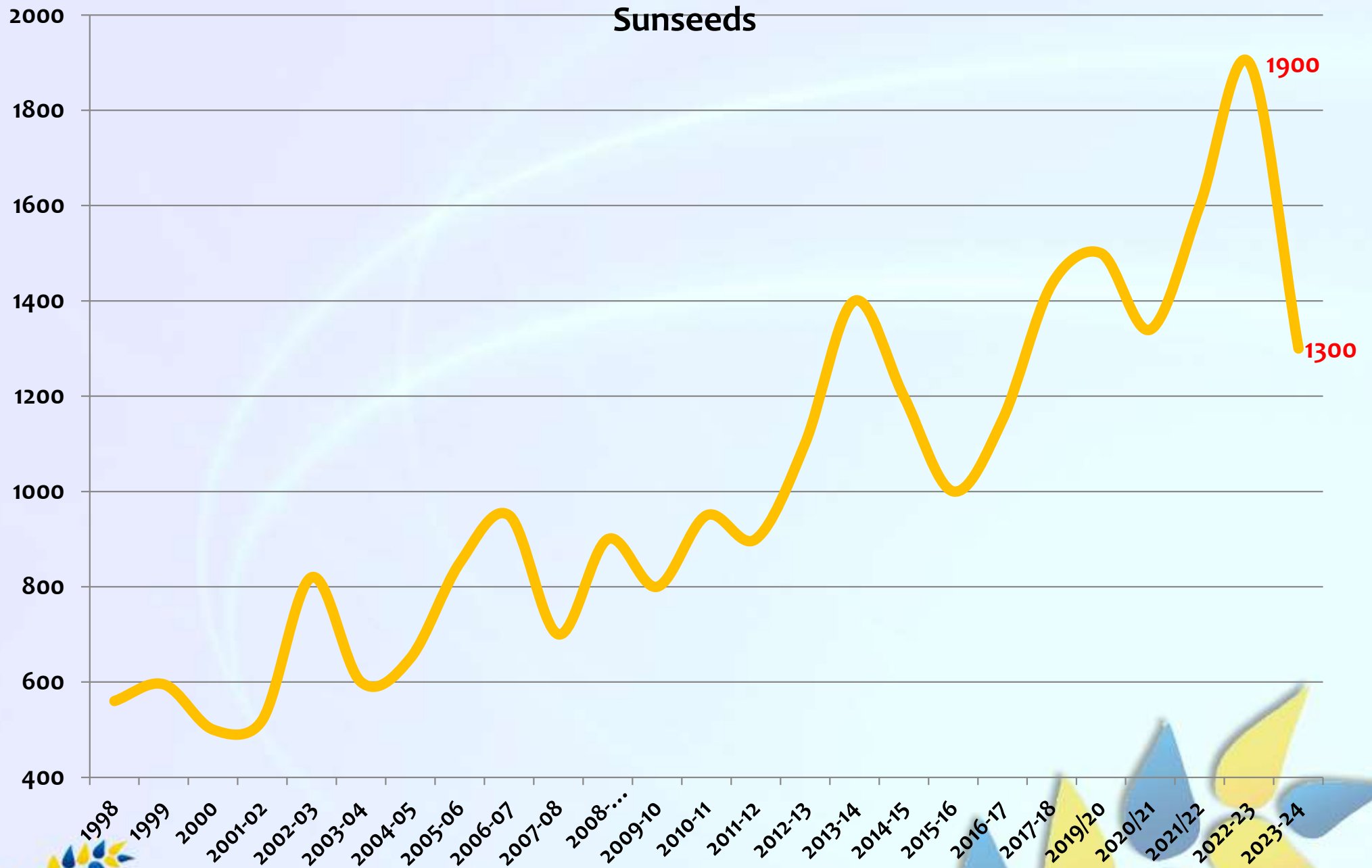
Turkish Sunseed Production Regions 2023/24 (mt)

- Thrace : 570,000 tonnes
 - Central Anatolia: 270,000 tonnes
 - Black Sea : 140,000 tonnes
 - Çukurova : 150,000 tonnes
 - South Marmara : 120,000 tonnes
 - Other : 50,000 tonnes
- TOTAL : 1,300,000 tonnes**

«USDA November 2023 – 1.55 mmt»



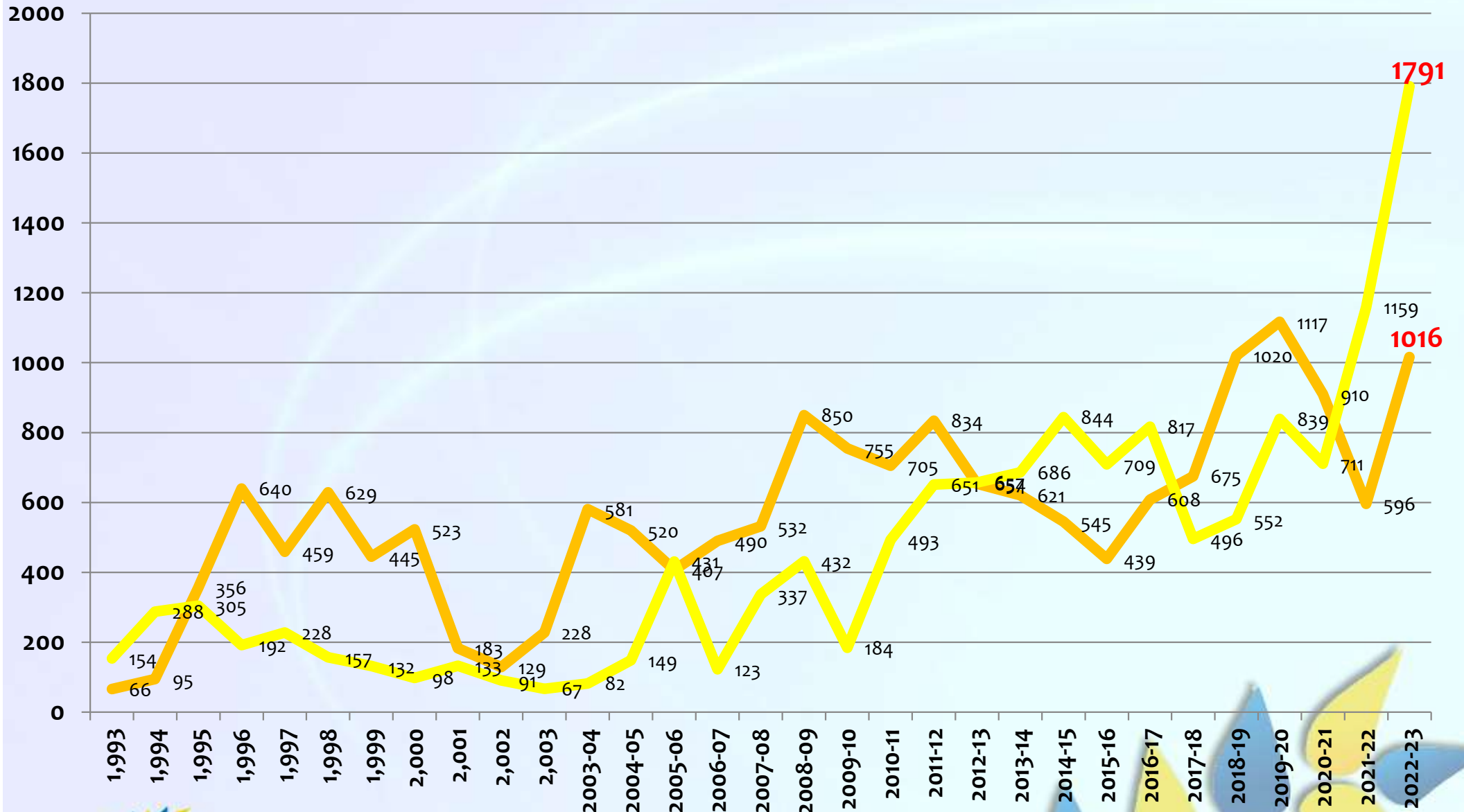
Sunflowerseed Production (th tons)



Source : Agripro 2023

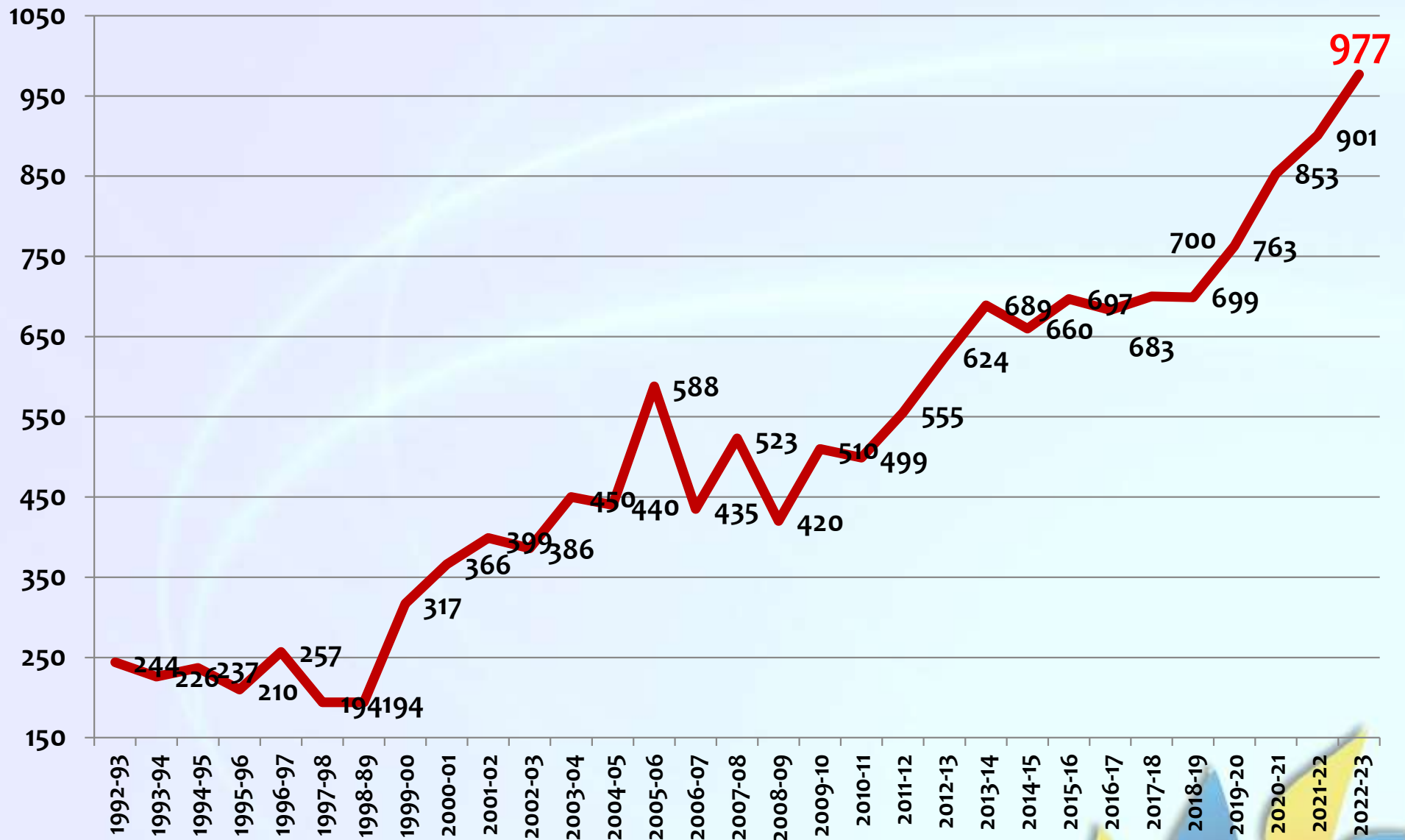
Sunseeds & Sunoil Imports (th tonnes)

— Sunseeds — Crude Sunoil



Source: Ministry of Economy 2023

Palm Oil Imports (thousand tonnes)



Liquid Oil Consumption (thousand tonnes)

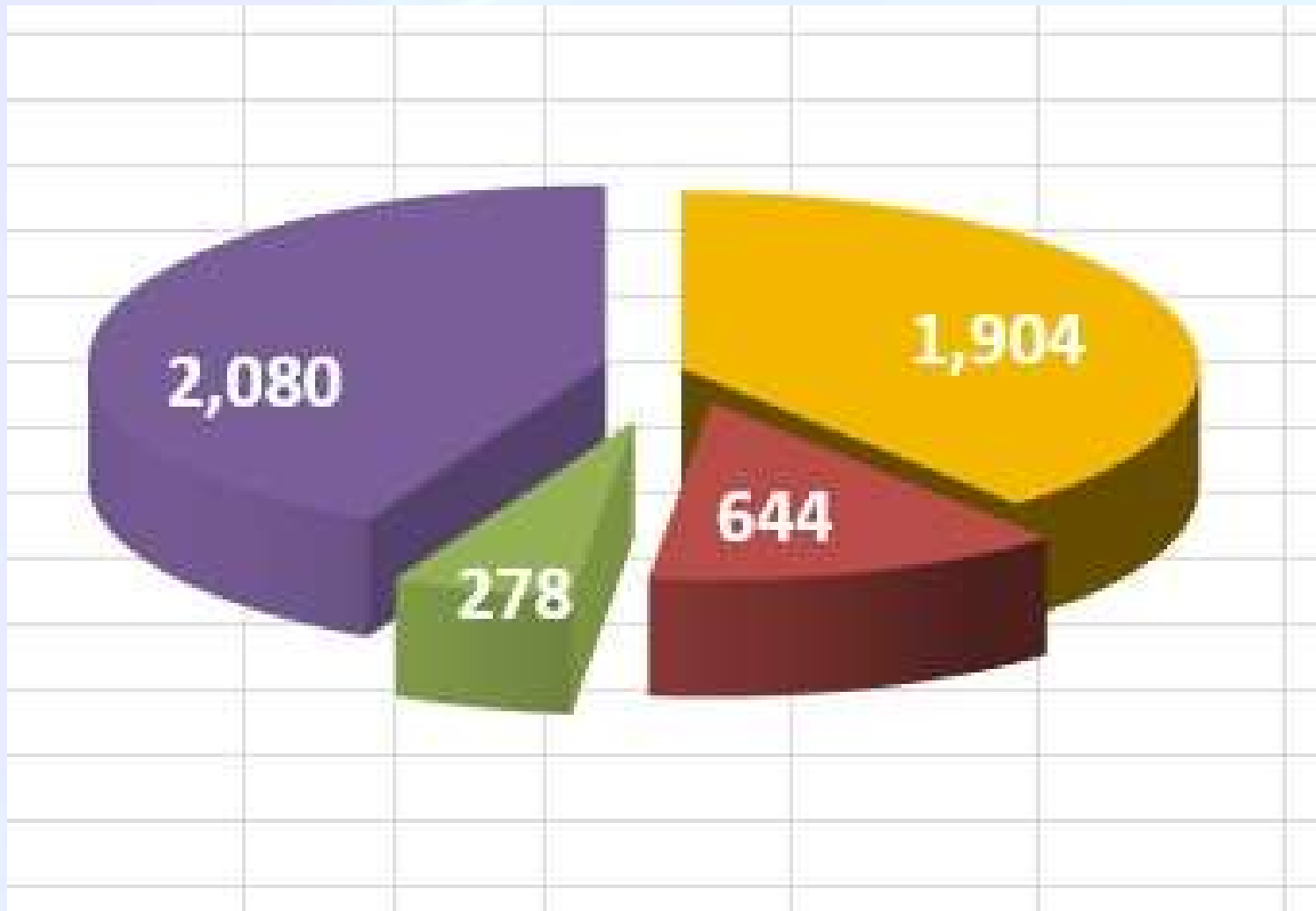


Source: Agripro 2022

Turkish Vegoil Market Size 2022/23

(incl exp.)

5,182,000 tonnes



Turkish Oils & Oilseeds Balance



Turkish Vegoil Trade Balance 2022/23

SUPPLY/DEMAND 2022/23	OILSEED SUPPLY		OILSEED USE	CRUSH	OILS				CONSUMPTION					
	Domestic Supply	Import	Fullfat Feed Hybrid	CRUSH	Domestic Oil Equiv.	Import Oil Equiv.	Import Crude Oil	TOTAL CRUDE OIL SUPPLY	OTHER	EXPORTS		DOMESTIC		TOTAL OIL USE
									Feed Paint Biod.	Liquid Oils	Marg	Marg	Liquid Oils	
SUNFLOWER	1,900	1,016		2,916	817	437	1,791	3,044		1,155	113	276	1,500	3,044
SOYA	120	3,090	1,200	2,010	21	331	2	353	112	231			10	353
LINS/CAMLNA		55		55		21	0	21	21					21
SAFFLOWER	11	138		149	3	41		45					45	45
CORN GERM	130	85		215	51	33	2	86		50			36	86
OLIVE OIL					275			275		151			124	275
COTTON/COCO-23K	1,975		55	1,920	250			250	5	6	15	120	104	250
PALM OIL							977	977	105	230	128	494	20	977
RAPESEED	110	124		234	45	53	33	131	35	1		30	65	131
TOTAL	4,246	4,508	1,255	7,499	1,462	916	2,804	5,181	278	1,824	256	644	1,904	5,182

2021/22

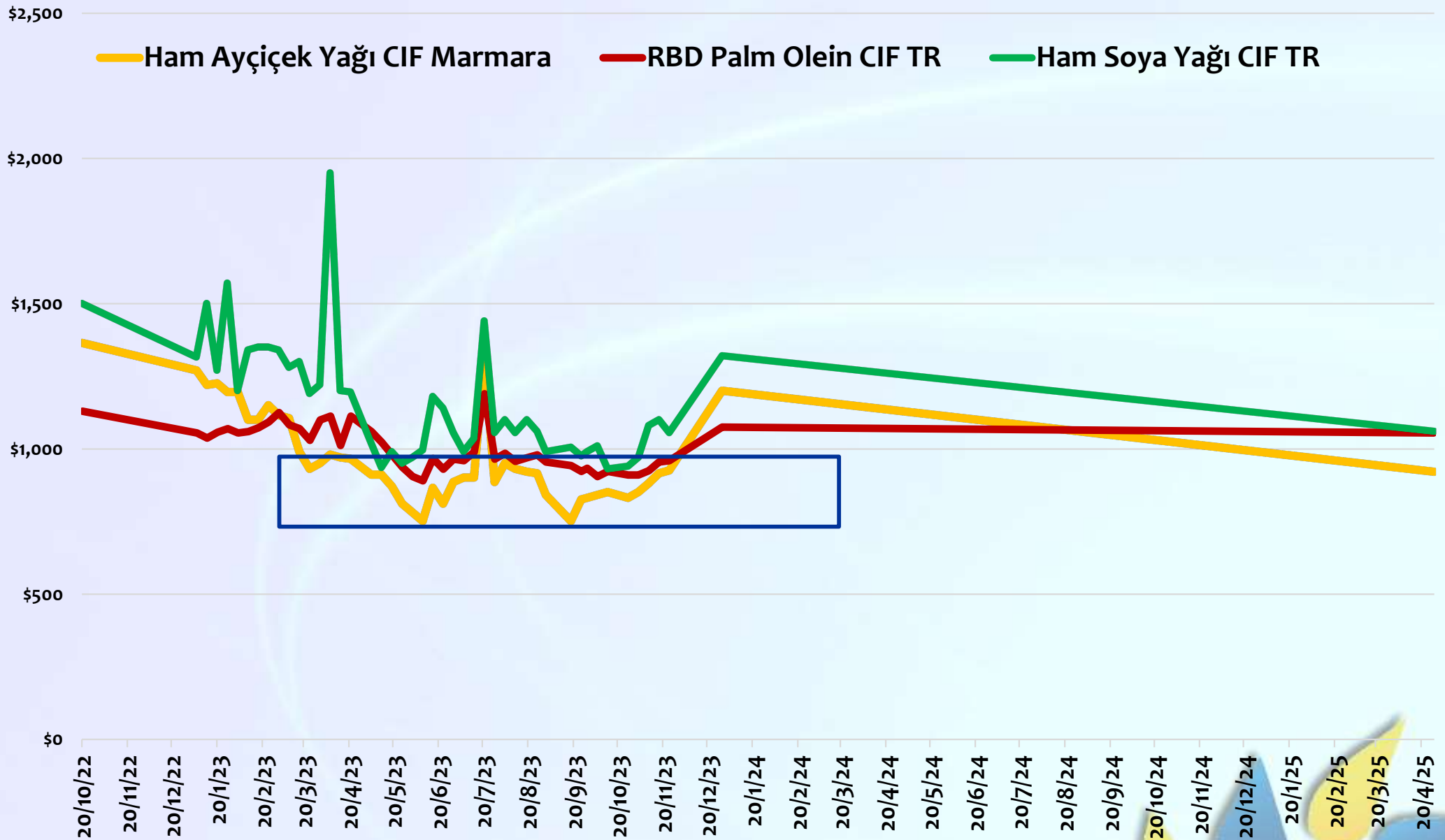
İHRACAT		İÇ TÜKETİM		TOPLAM YAĞ TÜKETİM
Likit Yağlar	Marg	Marg	Likit Yağlar	
905			1,198	2,103
304			5	390
4				33
			19	19
40			40	80
46			182	228
46		57	30	145
156	230	400	20	901
1		14	15	45
1,502	256	471	1,509	4,040

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Price?



CIF Turkey Vegoil Prices (\$/mt) 2023



Conclusions

- 2022/23 season Turkish vegoil consumption rose by **550,000** tonnes.
- Exports have gone up to **2.08 million** tonnes.
- Market size including exports rose by **25%** to **5.182 million** tonnes.
- Domestic sunoil consumption have gone up to **1.5 million** tonnes.
- Turkish oilseed production rose to **4,246** million tonnes. In **2023/24** season, Sunflowerseed production have come **down** to **1,3 million** tonnes.