



Turkish Fats & Oils Trade Balances 2013/14 and 2014/15*

FOI 
2014

Fats & Oils Istanbul
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A decorative graphic in the bottom right corner of the slide, consisting of several stylized leaves in shades of blue and yellow, arranged in a cluster.

Main Topics

- 1. Turkey**
- 2. Oils/Oilseeds Supply & Demand**
- 3. Turkish Oils & Oilseeds Balances**
- 4. Conclusions**



Turkey



Turkey Fact File

Population:	78.5 million (81.6m/CIA - 74.9m/IMF)
Population Growth*:	1.12%
GDP PPPx:	US\$ 1,527 billion
GDP per capita PPPx:	US\$ 10,518 (2014)
GDP Growth (x):	3%
Exchange rate:	US\$ 1 = 2.22 Turkish Lira
Unemployment:	10% (2014 est.)
Annual inflation:	9.3% (2014 est.)



Turkey Fact File

Age Structure* : 0-14 25.5%
15-24 16.8%
25-54 42.9%
55-64 8.1%
65 & over ... 6.6%

Meridian Age* : 29.6

Fertility Rate* : 2.08 born/woman*

Urban Population*: 71.5% (2011)



Turkey Fact File

Total Land: 783,562 sq km

Arable Land*: 26.21%

Permanent Crops*: 3.94%

Irrigated Land*: 53,400 sq km

* CIA Data (Oct. 2014)

X IMF Data (Nov. 2014)



Turkey Major Crops (2013/14 season)

Wheat: c. 16 million tonnes (+ 3m durum)

Sugar beat: c. 15 million tonnes

Corn: c. 6 million tonnes

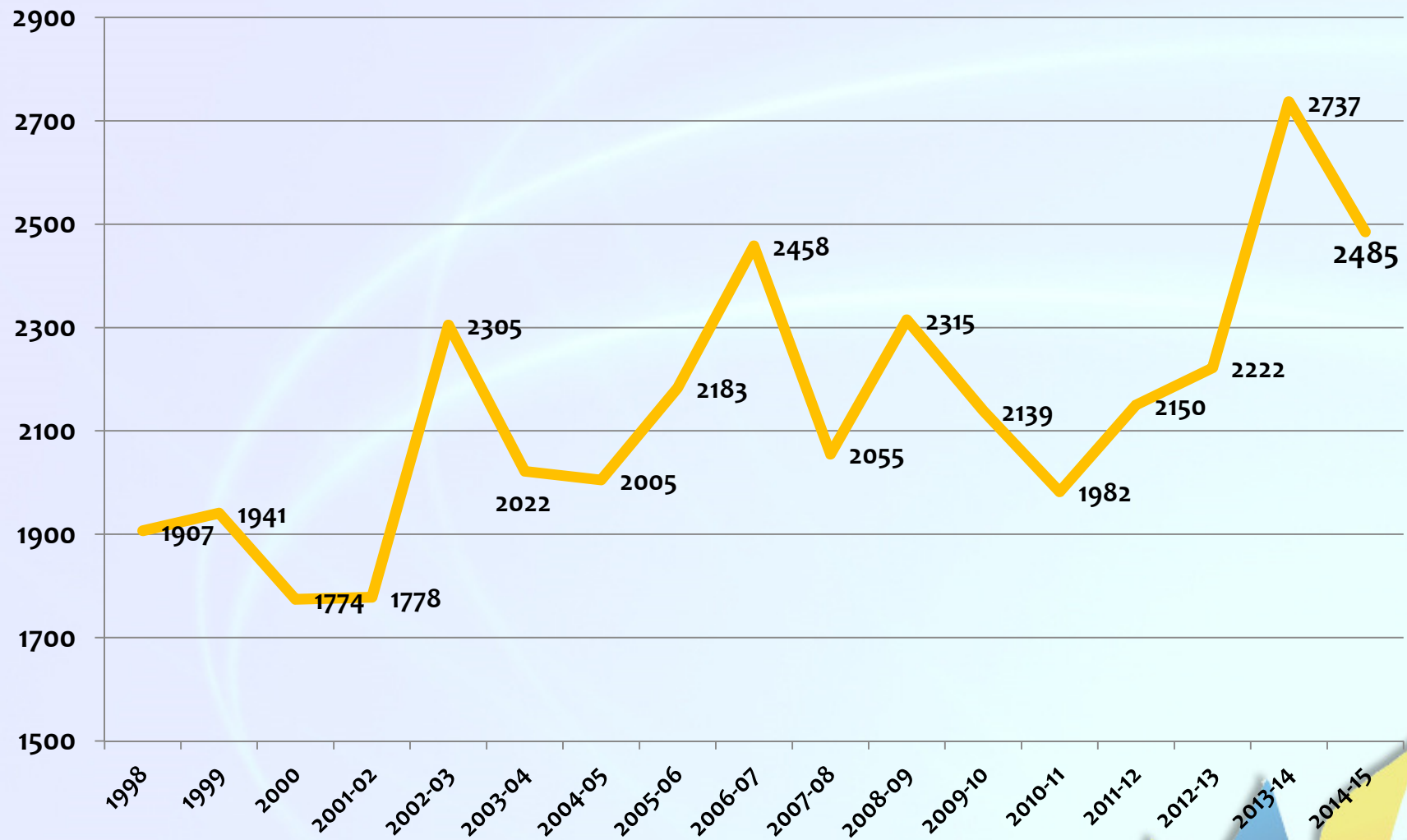
Barley: c. 6 million tonnes

Oilseeds: c. 2.7 million tonnes

Oils/Oilseeds Supply & Demand

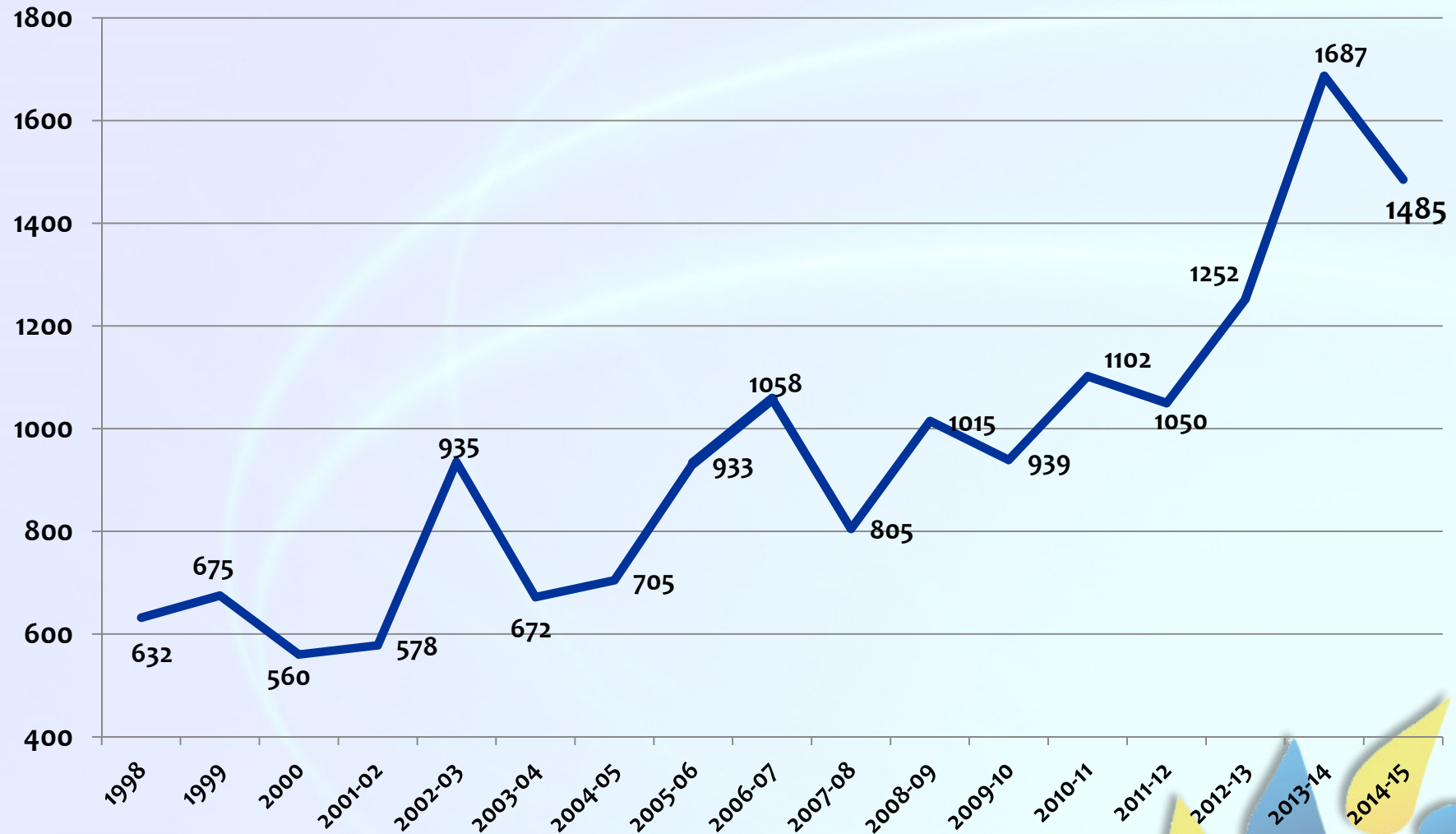


Turkish Oilseeds Production (th tonnes)



Turkish Oilseeds Production (th tonnes)

Without cottonseeds



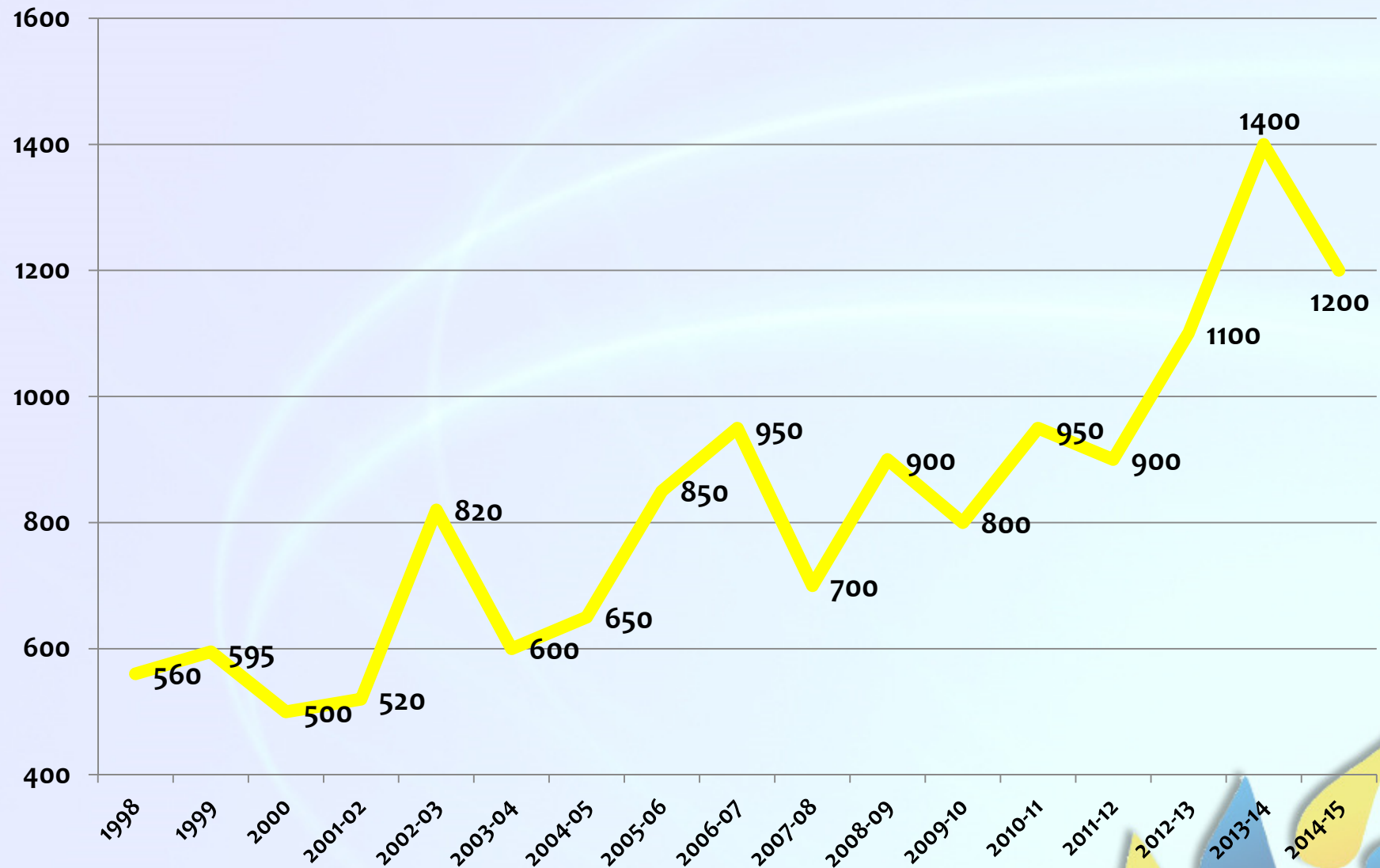
Turkish Oilseeds Production 2013/14

(thousand tonnes)

- Sunflowerseeds : 1,200,000 tonnes
 - Cottonseeds : 1,050,000 tonnes
 - Rapeseeds : 90,000 tonnes
 - Corn germs : 77,000 tonnes
 - Soybeans : 120,000 tonnes
- TOTAL : 2,737,000 tonnes**



Sunseeds Production (thousand tonnes)



Turkish Oils & Oilseeds Balances

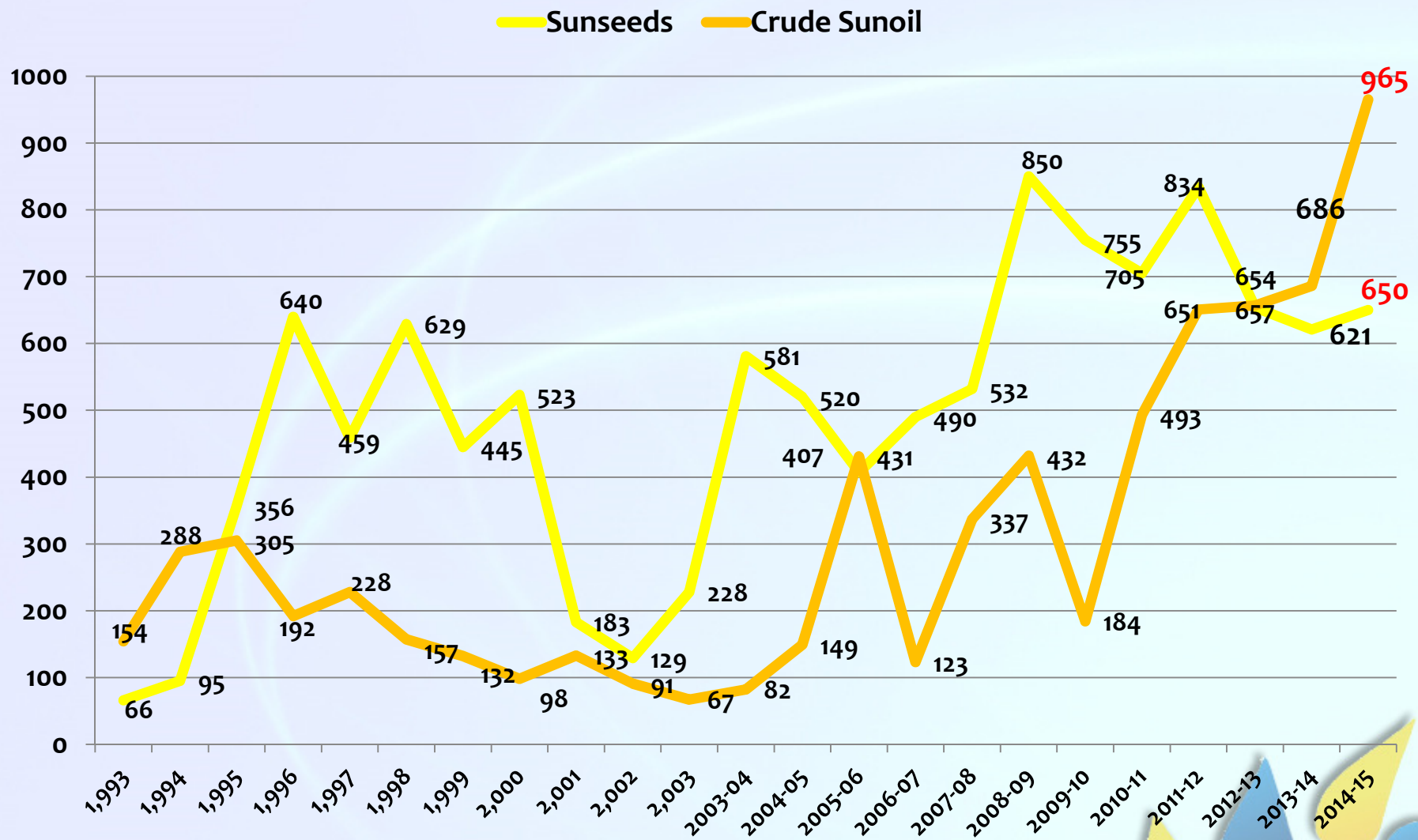


Major Import Duties

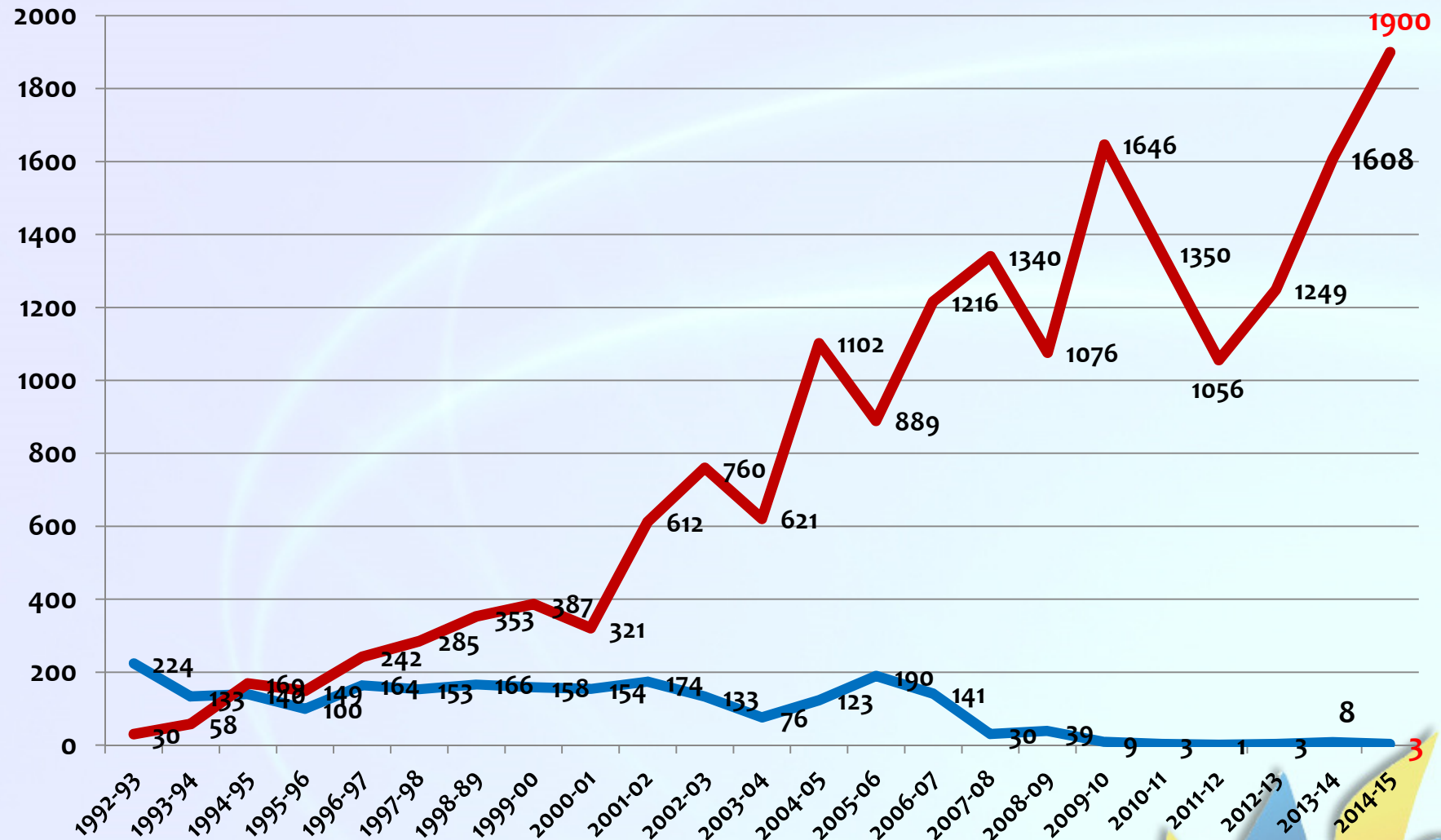
Sunseeds	: 27% (or \$216/mt min.)
Soybeans	: 0%
Rapeseed	: 10%
Crude Sunoil	: 36% (or \$540/mt min.)
Refined Sunoil	: 50%
Other Vegoils	: 31.2%
Sunmeal	: 13.5%
Soymeal	: 0%



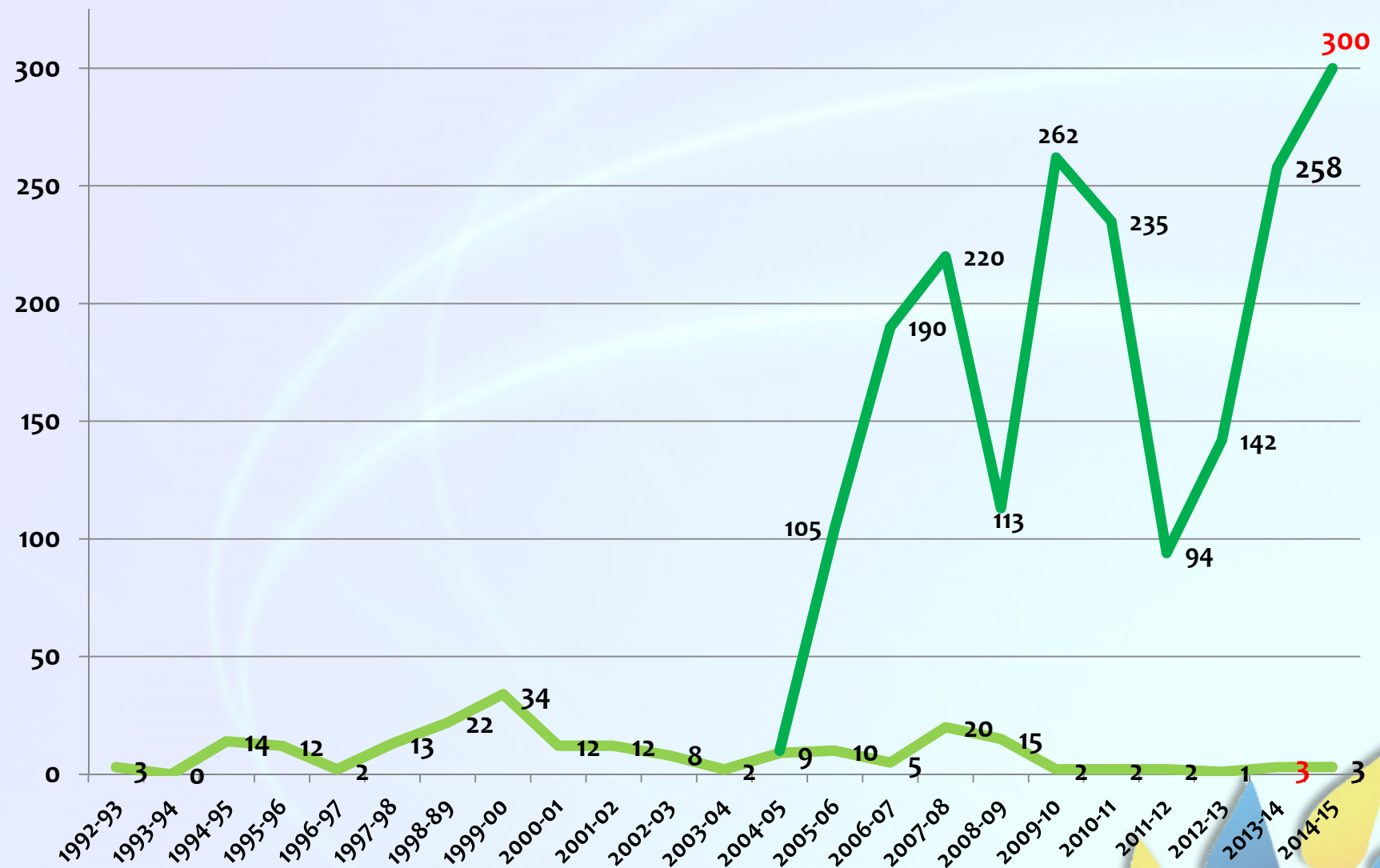
Sunseeds & Sunoil Imports (th tonnes)



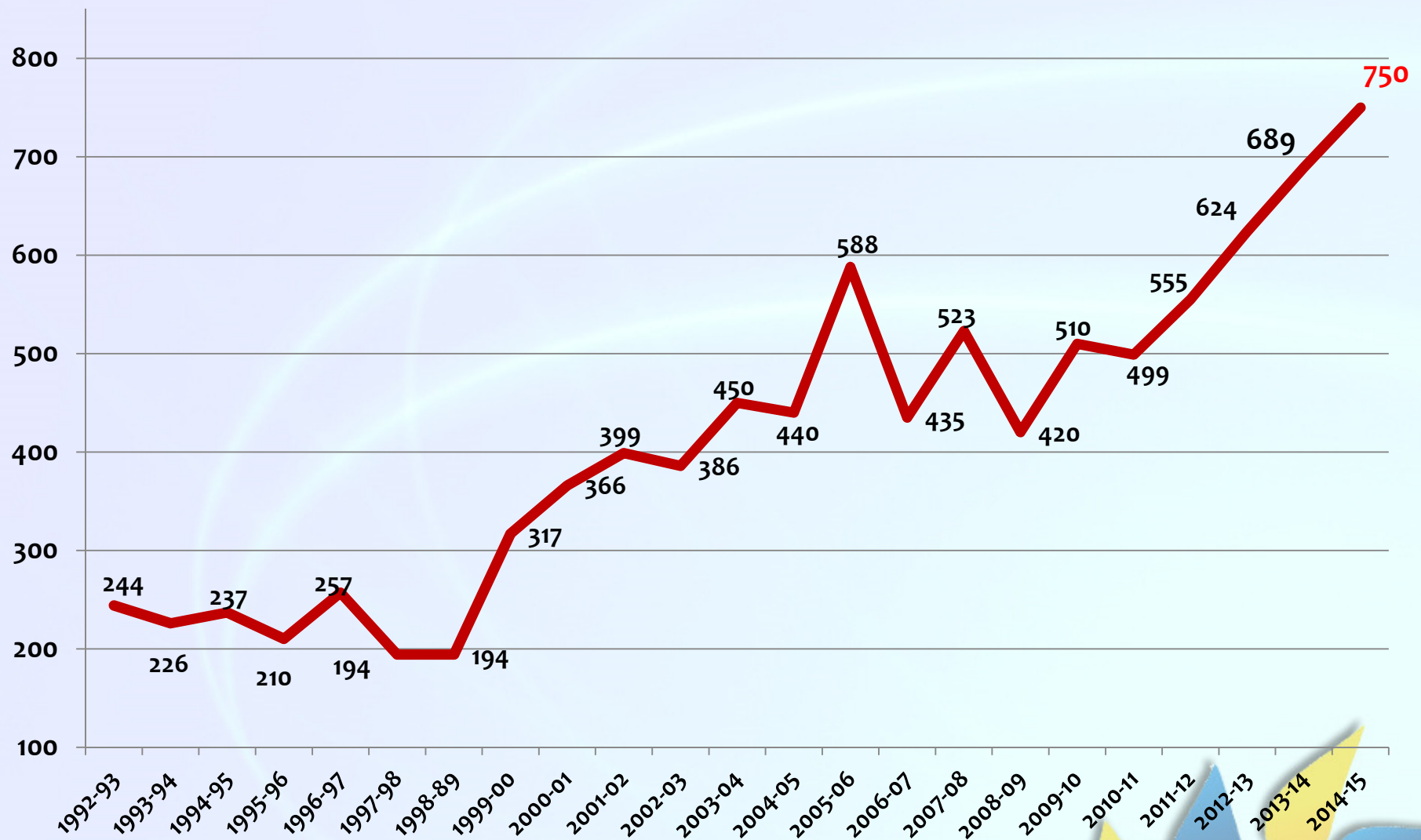
Soybeans & Soy Oil Imports (th tonnes)



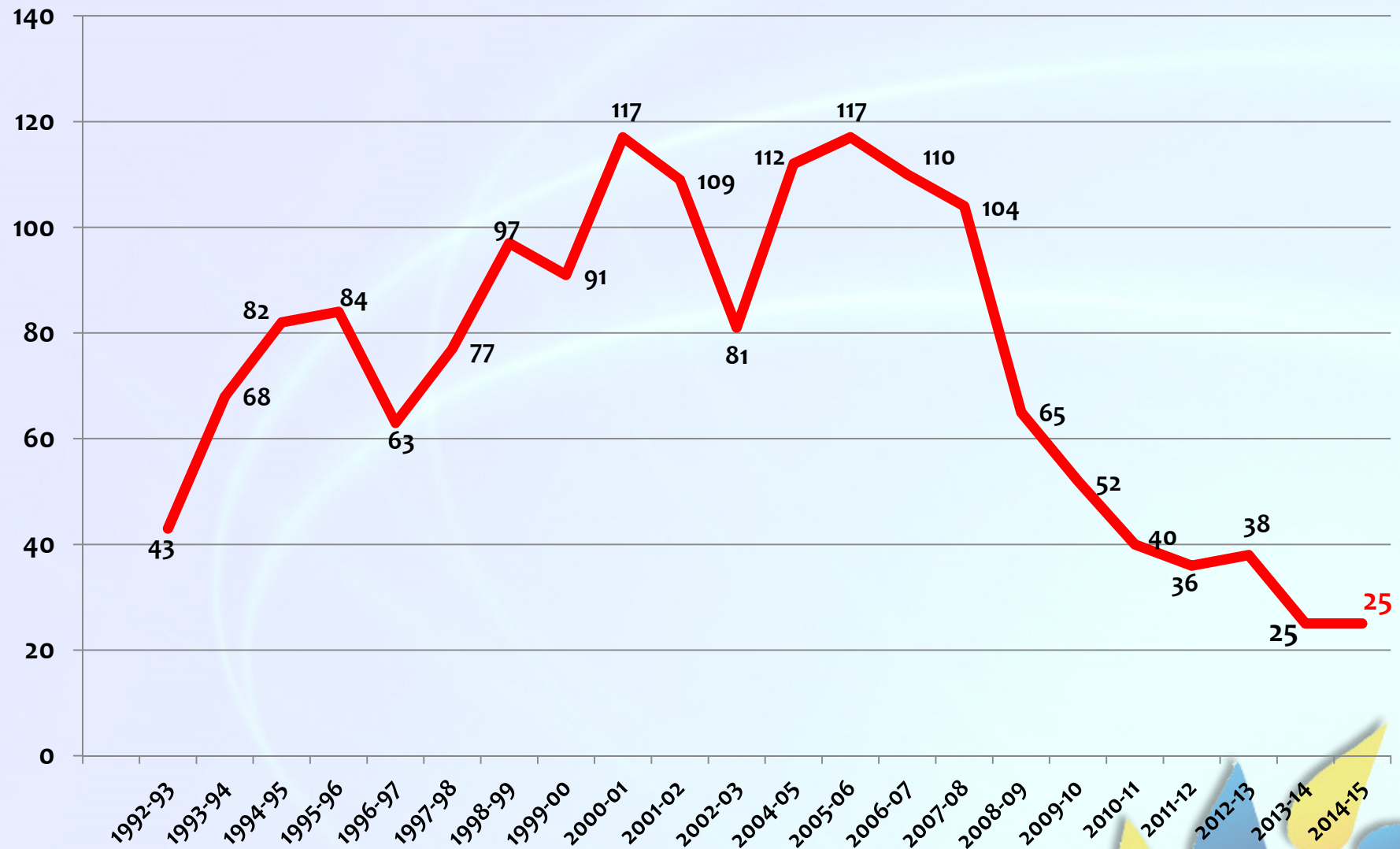
Rapeseeds & Rape Oil Imports (th tonnes)



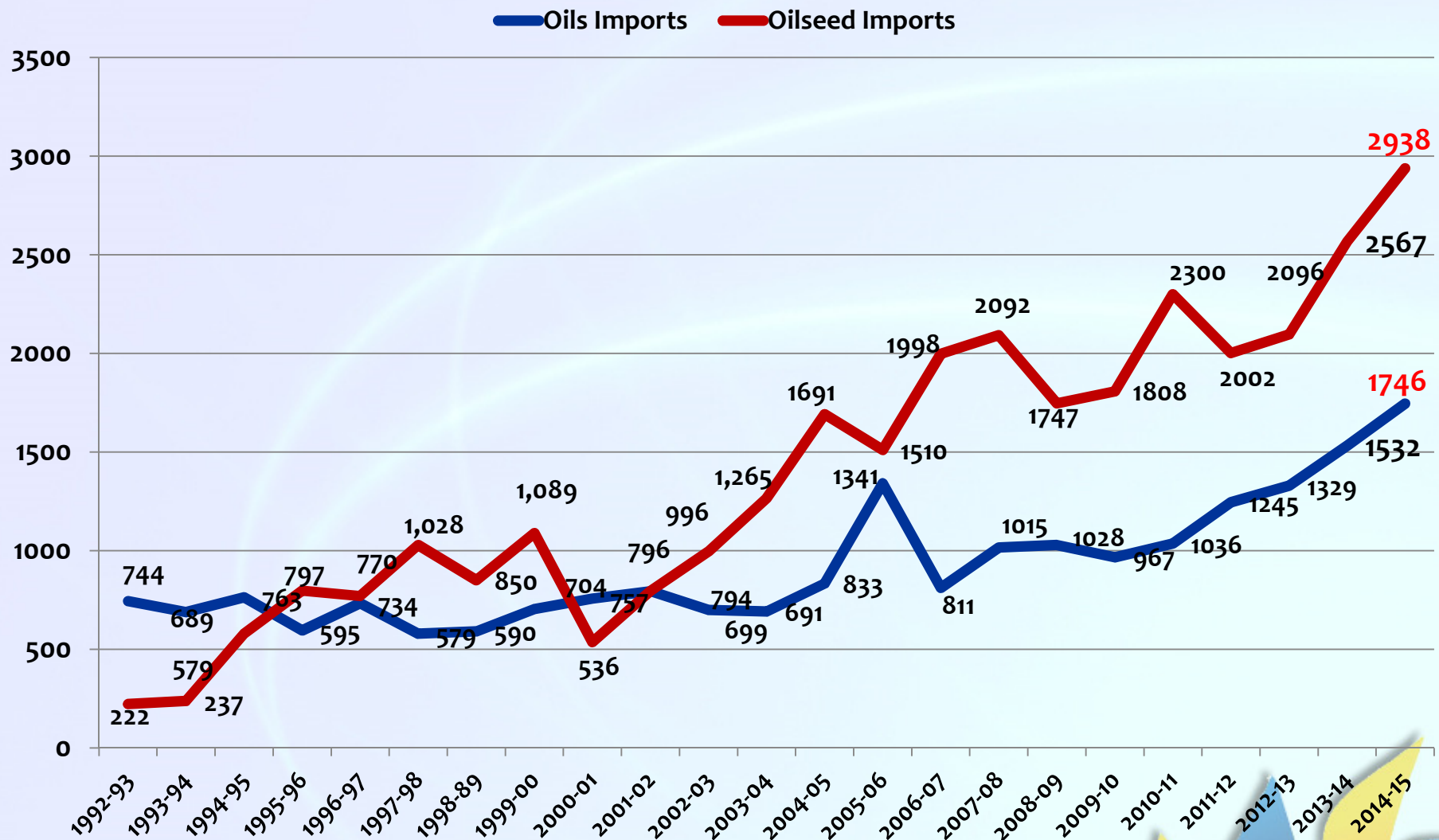
Palm Oil Imports (thousand tonnes)



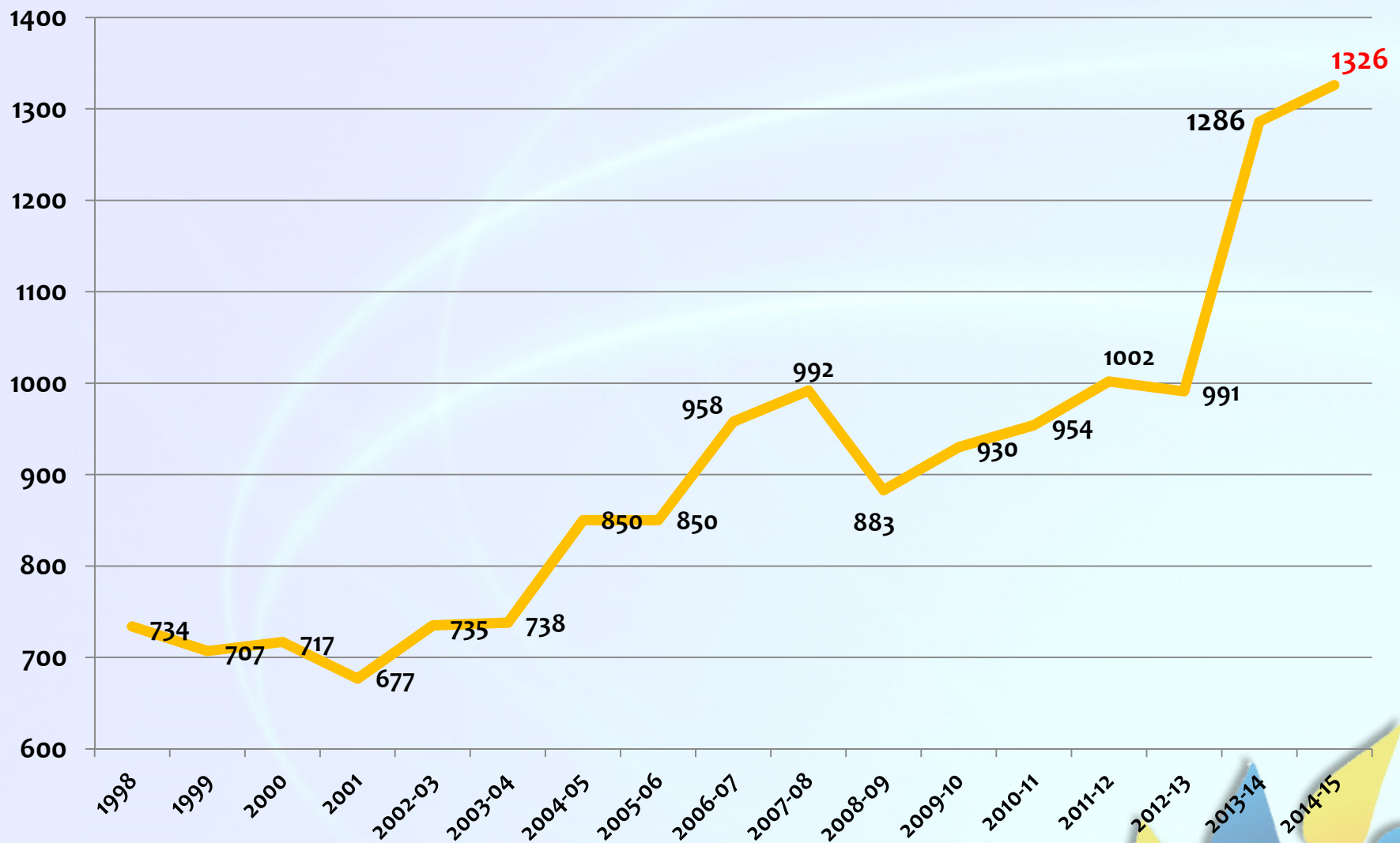
Corn Oil Imports (thousand tonnes)



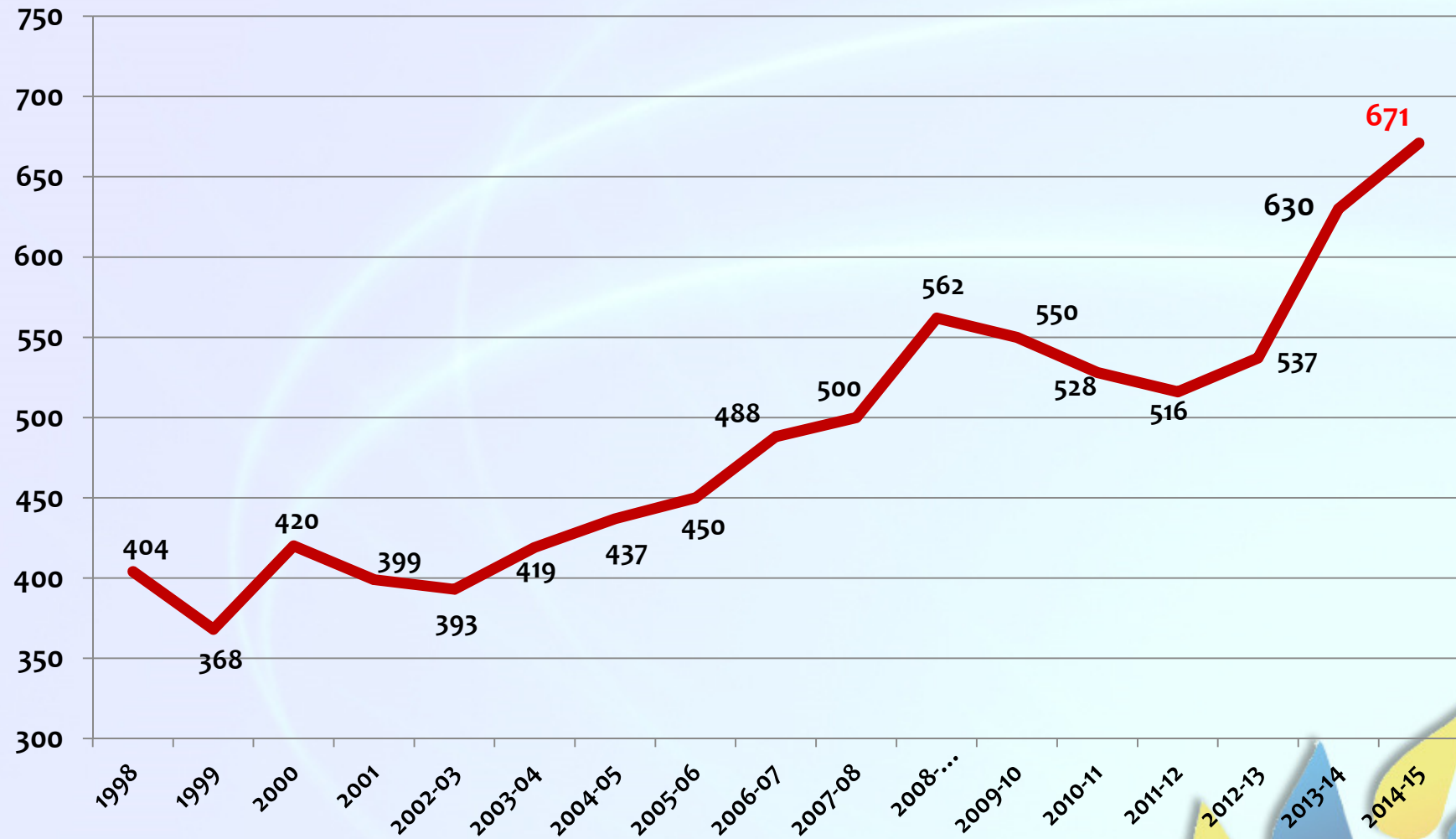
Total Oils & Oilseeds Imports (th tonnes)



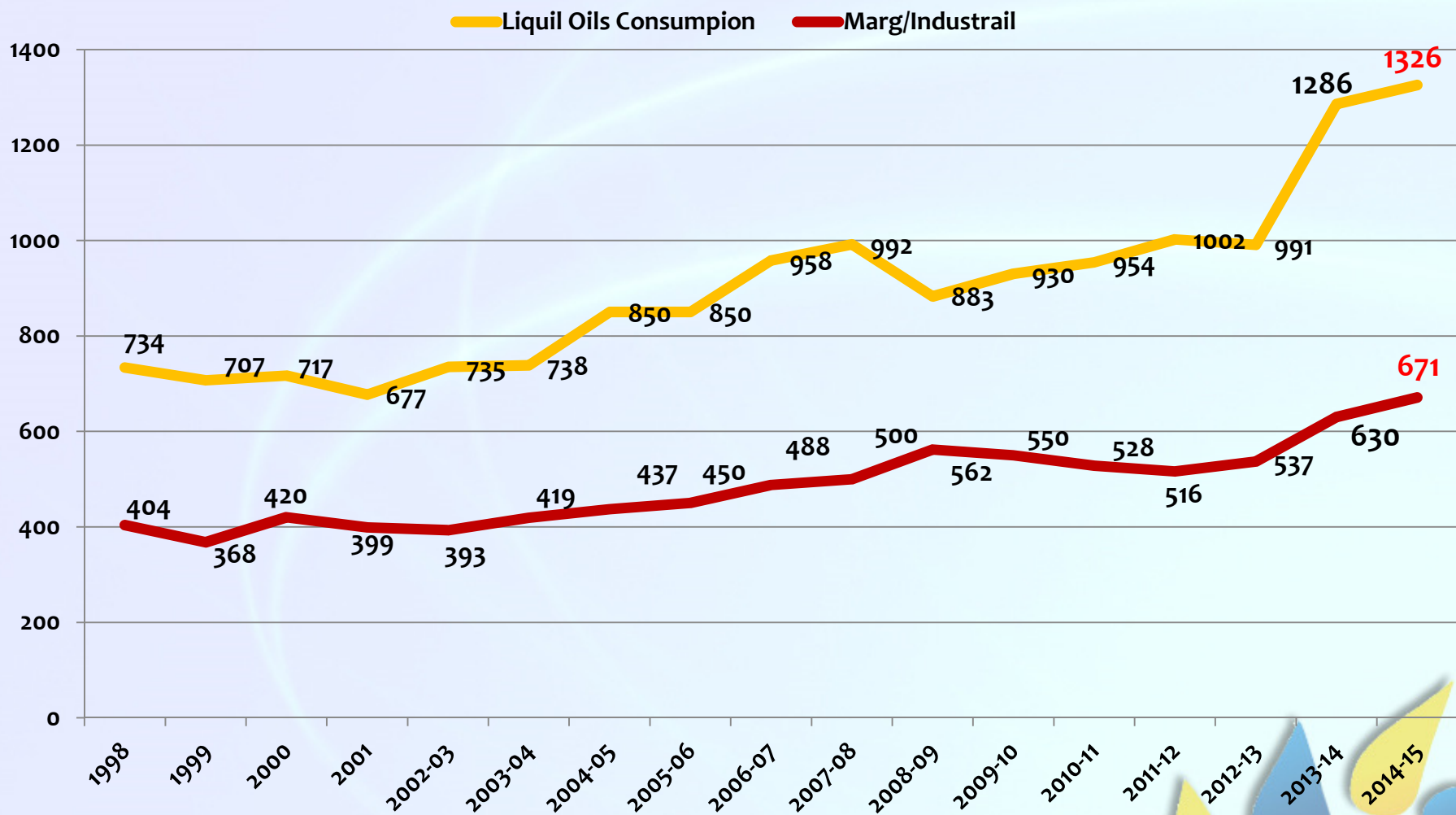
Liquid Oils Consumption (thousand tonnes)



Margarine/Industrial Fats Consumption (th tonnes)



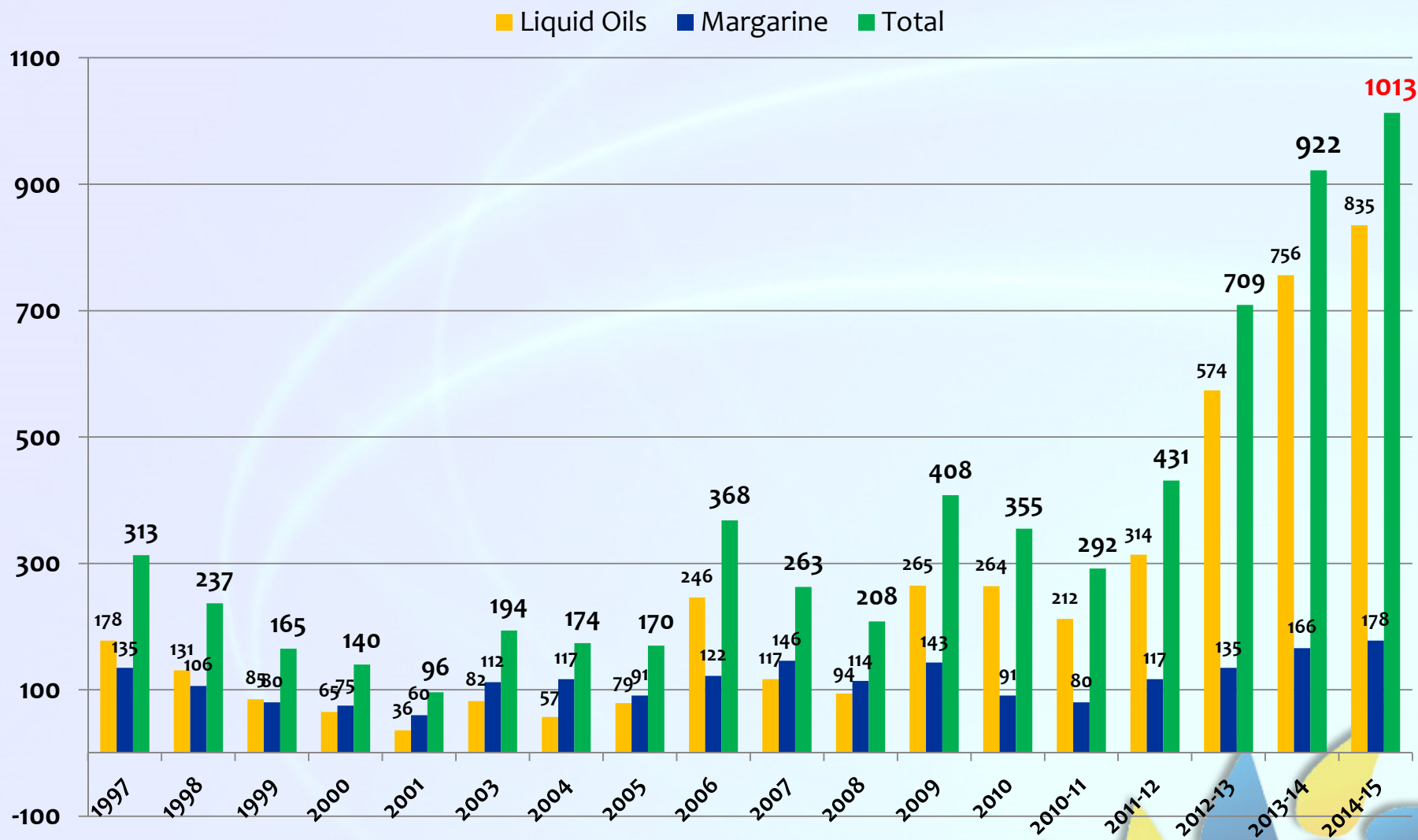
Liquid Oils vs Margarine Consumption (th tonnes)



Total Vegoil Oil Consumption (th tonnes) exports excluded



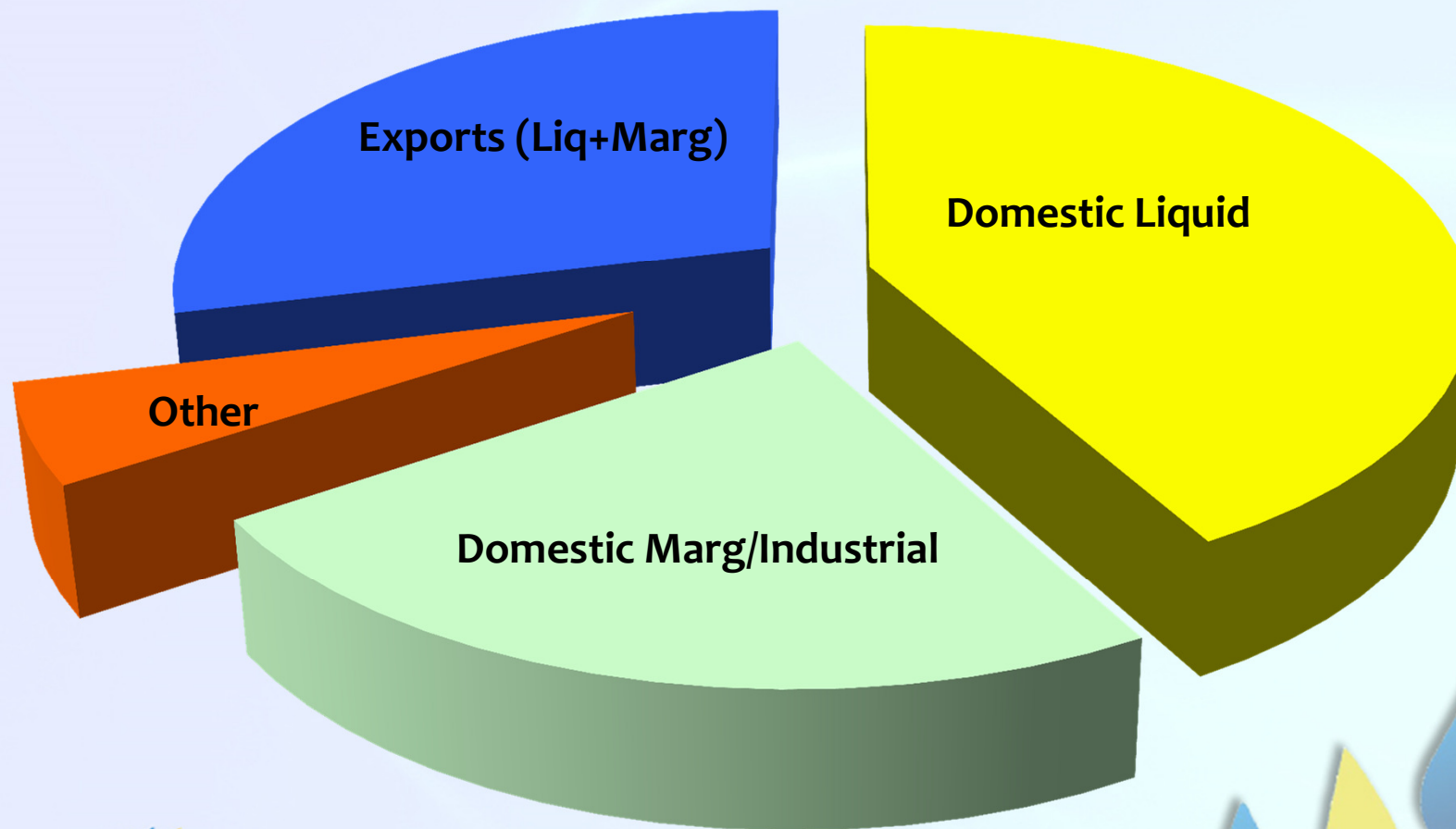
Turkish Vegoil Exports (thousand tonnes)



Turkish Vegoil Market Size 2013/14 (incl exp.)

2,990,000 tonnes

per capita consumption : 26.17 kg/ (excl. Exports)



Total Turkish Vegoil Demand 2013/14

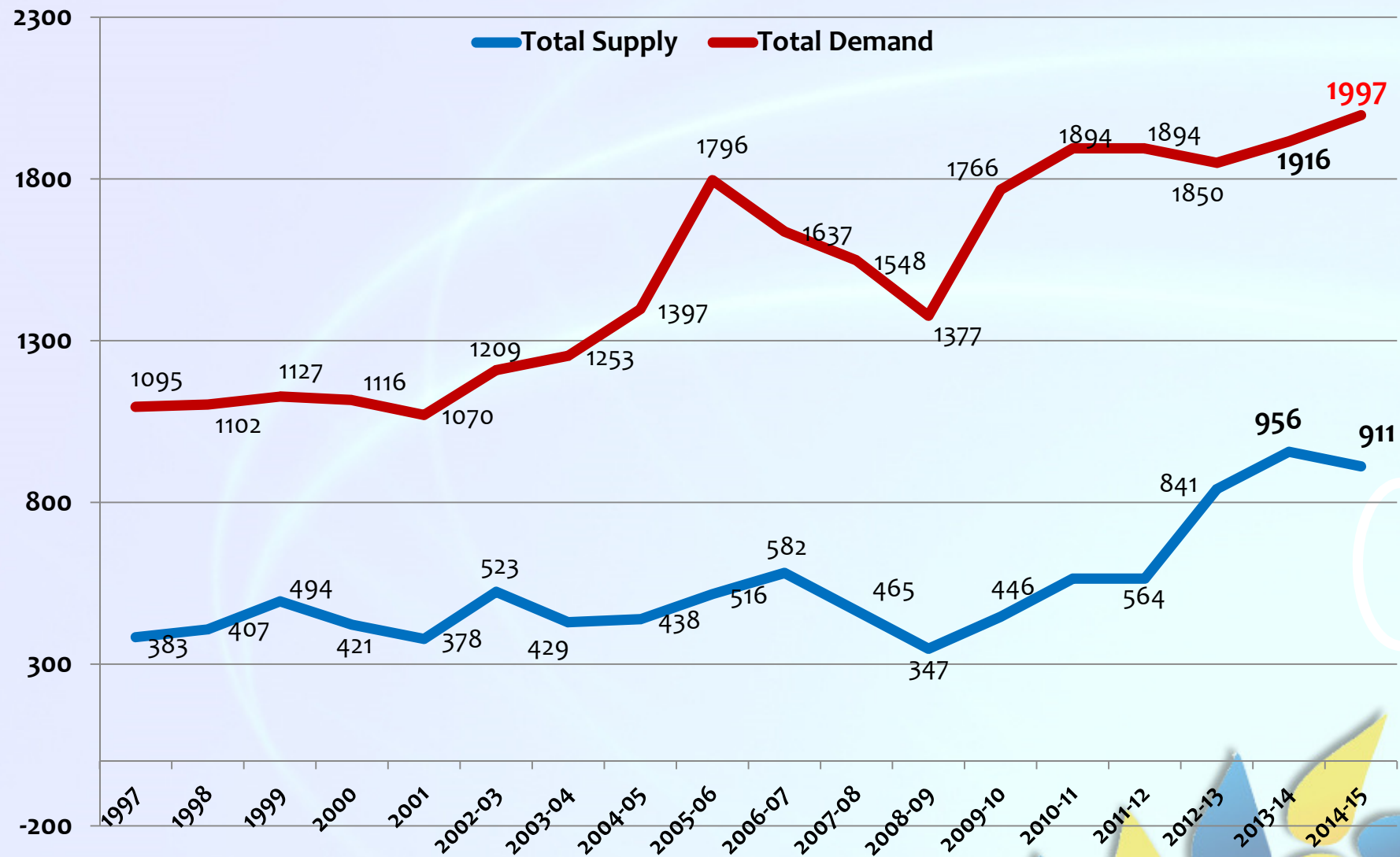
Liquid oils	: 1,286,000 tonnes
Margarine & Industrial	: 630,000 tonnes
Olive Oil	: 114,000 tonnes
Exports	: 922,000 tonnes
<u>Other (paint/feed etc.)</u>	<u>: 152,000 tonnes</u>
TOTAL	: 2,990,000 tonnes

(2,606,000 tons in 2012/13)

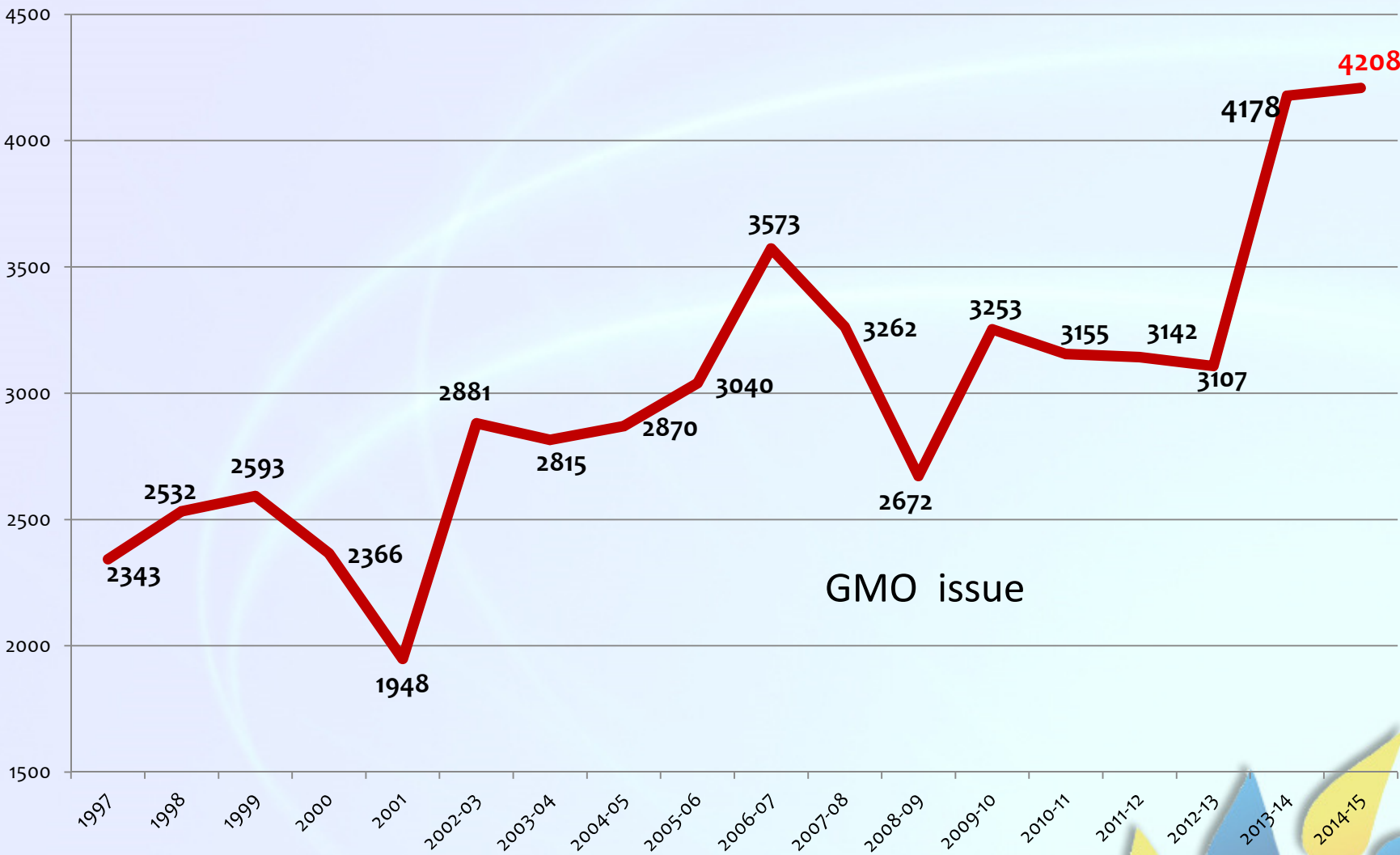
14% growth in the last 12 months



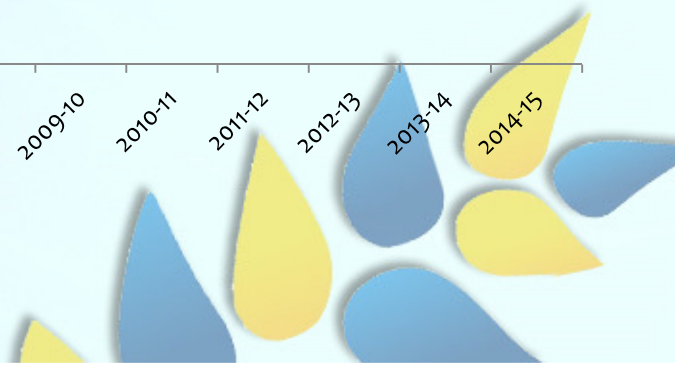
Vegoils Supply & Demand (thousand tonnes)



Turkey Oilseeds Crush (thousand tonnes)



GMO issue



Turkish Vegoil Production Capacity

- **Crushing capacity** : **9.31 mn tons**
- **Viable crushing capacity:** **8.45 mn tons**
Utilisation (2012/13) : 49,5%

- **Liquid Refining capacity:** **4.88 mn tons**
- **Viable Refining capacity:** **4.29 mn tons**
- *Utilisation (2012/13) : 69,7% (incl. export)*



Turkish Fats/Oils Trade Balance 2013/14

SUPPLY / DEMAND 2013/14	OILSEEDS SUPPLY		OILSEED USE	OILSEE D CRUSH	OILS				CONSUMPTION					
	Domesic Productn	Imports	Fullfat Yem Hibrid	KIRMA	Domestic Oil Equivalent	Import Oilseed Equivalent	Import Crude Oils	TOTAL CRUDE OIL SUPPLY	OTHER	EXPORTS		DOMESTIC CONSUMPTN		TOTAL OIL CONS.
									Feed Paint etc.	Liq. Oils	Marg	Marg	Liq. Oils	
SUNFLOWER	1,400	621		2,021	588	267	808	1,663		686			977	1,663
SOYA	120	1,608	1,012	716	20	104	8	133	80	12	8	9	23	132
LINSEED		29			11		0	11	8	3				11
CORN GERM	77	50		127	34	22	25	81		20			61	81
OLIVE OIL					141			141		26			114	141
COTTONSEED	1,050	1	85	966	125			125		1	3	104	17	125
PALM OILS				0			689	689	64	3	145	477		689
RAPESEED	90	258		348	37	110	3	149		5	10	40	94	149
TOPLAM	2,737	2,567	1,097	4,178	956	503	1,532	2,990	152	756	166	630	1,286	2,990

Turkish Fats/Oils Trade Balance 2014/15*

SUPPLY / DEMAND 2014/15	OILSEEDS SUPPLY		OILSEED USE	OILSEED CRUSH	OILS				CONSUMPTION					
	Domesi c Product n	Imports	Fullfat Yem Hibrid	KIRMA	Domestic Oil Equivalent	Import Oilseed Equivalent	Import Crude Oils	TOTAL CRUDE OIL SUPPLY	OTHER	EXPORTS		DOMESTIC CONSUMPTN		TOTAL OIL CONS.
									Feed Paint etc.	Liq. Oils	Marg	Marg	Liq. Oils	
SUNFLOWER	1,200	650		1,850	505	280	965	1,750		750			1,000	1,750
SOYA	130	1,900	1,120	910	22	137	3	162	107	15	8	10	22	162
LINSEED		40			15		0	15	12	3				15
CORN GERM	85	45		130	35	25	25	85		25			60	85
OLIVE OIL					170			170		35			135	170
COTTONSEED	1,000	3	90	913	118			118		2	2	104	10	118
PALM OILS				0			750	750	66	2	160	522		750
RAPESEED	110	300		410	45	128	3	175	30	3	8	35	99	175
TOPLAM	2,525	2,938	1,210	4,213	911	569	1,746	2,990	215	835	178	671	1,326	3,225

Conclusions

- Turkish vegoil consumption stands at **2.068** million tons for 2013/14 season.
- Total **market size** with exports stands at **2.99** million tonnes.
- Market size grew **14%** in the last **12** months. This is much higher than the previous years. 1.5 million **Syrian refugees?**
- Domestic per capita consumption also grew by **14%** in the last **12** months.
- In 2013/14 season, I think the **export** numbers are **exagerrated** at least by 100,000 tonnes.



Conclusions

- 2014/5 season will probably see vegetable consumption to reach **2.2** million tonnes. Market size will reach **3.2** million tonnes.
- **Out-of-home** usage is growing rapidly in Turkey with booming **tourism** and increasing number of shopping mall **food courts**.

Thank you!



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